

**BUDGET
REPORT
FOR THE YEAR ENDING AUGUST 31, 2026**

[Education Act, Sections 139(2)(a) and 244]

0046 The Elk Island Catholic Separate School Division

Legal Name of School Jurisdiction


310 Broadview Road, Sherwood Park, Alberta, (780) 467-8896 tracy.leigh@eics.ab.ca

Contact Address, Telephone & Email Address

BOARD CHAIR

Le-Ann Ewaskiw

Name


Signature

SUPERINTENDENT

Paul Corrigan

Name


Signature

SECRETARY TREASURER or TREASURER

Tracy Leigh

Name


Signature

**Certified as an accurate summary of the year's budget as approved by the Board
of Trustees at its meeting held on May 28, 2025
Date**

c.c. Alberta Education
Financial Reporting & Accountability Branch
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TABLE OF CONTENTS

	Page
BUDGETED STATEMENT OF OPERATIONS & ALLOCATION OF EXPENSES (BY OBJECT)	3
BUDGETED SCHEDULE OF PROGRAM OPERATIONS	4
BUDGETED SCHEDULE OF FEE REVENUE	5
PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)	6
SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES	7
DETAILS OF RESERVES AND MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA	8
PROJECTED STUDENT STATISTICS	9
PROJECTED STAFFING STATISTICS	10

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HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2025/2026 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

Overall enrolment (excluding home education students) is projected to remain at 6,769 FTE students which is static to the 2024/2025 school year. Certificated salaries are budgeted to increase 6% over the budgeted salaries for 2024/25 (this is an increase of 3% for 24/25 and 3% for 25/26). Non-Certificated salaries are budgeted to increase between 6% and 10% depending on the employee group. ASEBP Benefits are budgeted to increase 4.1% for Extended Health and 5.1% for Dental. Insurance premiums are anticipated to increase by 5%.

Significant Business and Financial Risks:

If actual student enrolment is higher than the spring projections, the division will not receive the cash for those students until the following year. Accumulated cash reserves would be used to fund potential cost pressures in the interim. The division also loses the ability to earn interest on funding withheld by the province until the following school year. Variances between projections and actuals is provided by the province with the release of the budget for 2026. Divisions will need to accurately estimate the AEM Adjustment to ensure the funds are allocated in the year to avoid unnecessary surplus and ensure students receive the supports they need in the year the funding is recorded (but not received). There is also a risk if actual student enrolments are lower than projected. Budgets would need to be reduced accordingly to account for the funding reduction. This would mean potential budget cuts after the school year has started.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual Audited 2023/2024
REVENUES			
Government of Alberta	\$ 75,909,495	\$68,269,764	\$69,064,661
Federal Government and First Nations	\$ -	\$137,826	\$197,272
Property taxes	\$ 10,836,953	\$10,528,376	\$10,726,647
Fees	\$ 3,574,860	\$3,209,470	\$3,461,483
Sales of services and products	\$ 711,920	\$663,285	\$808,909
Investment income	\$ 475,000	\$475,000	\$566,791
Donations and other contributions	\$ 375,000	\$410,000	\$411,090
Other revenue	\$ 369,777	\$245,000	\$358,144
TOTAL REVENUES	\$92,253,005	\$83,938,721	\$85,594,997
EXPENSES			
Instruction - ECS	\$ 2,870,311	\$2,198,048	\$1,425,363
Instruction - Grade 1 to 12	\$ 70,907,400	\$63,774,279	\$63,082,762
Operations & maintenance	\$ 13,646,554	\$12,413,956	\$13,625,370
Transportation	\$ 3,286,844	\$3,223,929	\$3,139,217
System Administration	\$ 2,710,101	\$2,658,009	\$2,826,420
External Services	\$ 300,677	\$1,217	\$591,513
TOTAL EXPENSES	\$93,721,887	\$84,269,438	\$84,690,645
ANNUAL SURPLUS (DEFICIT)	(\$1,468,882)	(\$330,717)	\$904,352

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual Audited 2023/2024
EXPENSES			
Certificated salaries	\$ 40,699,746	\$37,243,423	\$36,797,061
Certificated benefits	\$ 9,324,263	\$9,262,942	\$8,814,456
Non-certificated salaries and wages	\$ 15,279,772	\$13,106,365	\$13,441,689
Non-certificated benefits	\$ 4,031,100	\$3,324,480	\$3,198,733
Services, contracts, and supplies	\$ 17,917,821	\$15,635,329	\$16,321,300
Capital and debt services			
Amortization of capital assets			
Supported	\$ 4,972,300	\$4,365,000	\$4,523,565
Unsupported	\$ 1,017,005	\$978,717	\$1,093,199
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ 339,677	\$353,182	\$360,268
Other interest and finance charges	\$ -	\$0	\$0
Losses on disposal of capital assets	\$ -	\$0	\$8,219
Other expenses	\$ 140,203	\$0	\$132,155
TOTAL EXPENSES	\$93,721,887	\$84,269,438	\$84,690,645

BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31

REVENUES	Approved Budget 2025/2026							Actual Audited 2023/24
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	ECS	Grade 1 to 12						
(1) Alberta Education	\$ 2,426,490	\$ 54,465,721	\$ 8,123,436	\$ 2,899,594	\$ 2,710,101	\$ 299,384	\$ 70,924,726	\$ 64,318,597
(2) Alberta Infrastructure - non remediation	\$ -	\$ 136,200	\$ 4,743,573	\$ -	\$ -	\$ -	\$ 4,879,773	\$ 4,693,228
(3) Alberta Infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Other - Government of Alberta	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(5) Federal Government and First Nations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 197,272
(6) Other Alberta school authorities	\$ -	\$ 104,996	\$ -	\$ -	\$ -	\$ -	\$ 104,996	\$ 52,836
(7) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Property taxes	\$ -	\$ 10,836,953	\$ -	\$ -	\$ -	\$ -	\$ 10,836,953	\$ 10,726,647
(10) Fees	\$ 265,000	\$ 2,989,860		\$ 320,000		\$ -	\$ 3,574,860	\$ 3,461,483
(11) Sales of services and products	\$ 140,000	\$ 550,627	\$ -	\$ 20,000	\$ -	\$ 1,293	\$ 711,920	\$ 808,909
(12) Investment income	\$ -	\$ 475,000	\$ -	\$ -	\$ -	\$ -	\$ 475,000	\$ 566,791
(13) Gifts and donations	\$ -	\$ 190,000	\$ -	\$ -	\$ -	\$ -	\$ 190,000	\$ 199,201
(14) Rental of facilities	\$ -	\$ -	\$ 230,000	\$ 47,250	\$ -	\$ -	\$ 277,250	\$ 265,617
(15) Fundraising	\$ -	\$ 185,000	\$ -	\$ -	\$ -	\$ -	\$ 185,000	\$ 211,889
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(17) Other	\$ -	\$ -	\$ 92,527	\$ -	\$ -	\$ -	\$ 92,527	\$ 92,527
(18) TOTAL REVENUES	\$ 2,831,490	\$ 69,934,357	\$ 13,189,536	\$ 3,286,844	\$ 2,710,101	\$ 300,677	\$ 92,253,005	\$ 85,594,997

EXPENSES								
(19) Certificated salaries	\$ 1,362,409	\$ 38,504,599			\$ 617,065	\$ 215,673	\$ 40,699,746	\$ 36,797,061
(20) Certificated benefits	\$ 221,119	\$ 8,928,173			\$ 89,967	\$ 85,004	\$ 9,324,263	\$ 8,814,456
(21) Non-certificated salaries and wages	\$ 331,323	\$ 9,242,115	\$ 3,099,878	\$ 1,566,561	\$ 1,039,895	\$ -	\$ 15,279,772	\$ 13,441,689
(22) Non-certificated benefits	\$ 91,147	\$ 2,524,801	\$ 788,961	\$ 352,519	\$ 273,672	\$ -	\$ 4,031,100	\$ 3,198,733
(23) SUB - TOTAL	\$ 2,005,998	\$ 59,199,688	\$ 3,888,839	\$ 1,919,080	\$ 2,020,599	\$ 300,677	\$ 69,334,881	\$ 62,251,939
(24) Services, contracts and supplies	\$ 864,313	\$ 11,200,294	\$ 4,367,385	\$ 915,006	\$ 570,823	\$ -	\$ 17,917,821	\$ 16,321,300
(25) Amortization of supported tangible capital assets	\$ -	\$ 136,200	\$ 4,836,100	\$ -	\$ -	\$ -	\$ 4,972,300	\$ 4,523,565
(26) Amortization of unsupported tangible capital assets	\$ -	\$ 294,190	\$ 223,400	\$ 371,200	\$ 34,800	\$ -	\$ 923,590	\$ 999,784
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ 93,415	\$ -	\$ -	\$ -	\$ 93,415	\$ 93,415
(29) Accretion expenses	\$ -	\$ -	\$ 140,203	\$ -	\$ -	\$ -	\$ 140,203	\$ 132,155
(30) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) Unsupported interest on capital debt	\$ -	\$ 77,028	\$ 97,212	\$ 81,558	\$ 83,879	\$ -	\$ 339,677	\$ 360,268
(32) Other interest and finance charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(33) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,219
(34) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(35) TOTAL EXPENSES	\$ 2,870,311	\$ 70,907,400	\$ 13,646,554	\$ 3,286,844	\$ 2,710,101	\$ 300,677	\$ 93,721,887	\$ 84,690,645
(36) OPERATING SURPLUS (DEFICIT)	\$ (38,821)	\$ (973,043)	\$ (457,018)	\$ -	\$ -	\$ -	\$ (1,468,882)	\$ 904,352

BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual 2023/2024
FEES			
TRANSPORTATION	\$320,000	\$380,000	\$381,917
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$30,000	\$30,000	\$33,850
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$220,610	\$185,220	\$31,807
Alternative program fees	\$665,000	\$430,000	\$303,415
Fees for optional courses	\$722,250	\$780,000	\$1,032,649
ECS enhanced program fees	\$265,000	\$234,250	\$290,293
Activity fees	\$620,000	\$375,000	\$839,813
Other fees to enhance education (Describe here)	\$0	\$0	\$6,815
NON-CURRICULAR FEES			
Extra-curricular fees	\$502,000	\$400,000	\$291,020
Non-curricular goods and services	\$230,000	\$395,000	\$249,825
Non-curricular travel	\$0	\$0	\$0
OTHER FEES (Describe here)	\$0	\$0	\$79
TOTAL FEES	\$3,574,860	\$3,209,470	\$3,461,483

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual 2023/2024
Cafeteria sales, hot lunch, milk programs	\$112,000	\$100,000	\$103,615
Special events	\$20,000	\$110,000	\$13,702
Sales or rentals of other supplies/services	\$85,000	\$60,000	\$70,377
International and out of province student revenue	\$67,012	\$86,660	\$98,893
Adult education revenue	\$12,138	\$0	\$660
Preschool	\$140,000	\$86,625	\$143,466
Child care & before and after school care	\$0	\$0	\$0
Lost item replacement fees	\$0	\$5,000	\$18,384
Other (describe) Other Sales and Services	\$0	\$0	\$266,783
Other (describe) Other Fundraising Revenue	\$0	\$0	\$211,889
Other (describe) Other Donation Revenue	\$0	\$0	\$169,201
Other (describe)	\$0	\$0	
Other (describe)	\$0	\$0	
TOTAL	\$436,150	\$448,285	\$1,096,969

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2024	\$14,094,427	\$7,913,538	\$0	\$3,995,711	\$16,415	\$3,979,297	\$2,185,177
2024/2025 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated surplus(deficit)	\$1,500,000			\$1,500,000	\$1,500,000		
Estimated board funded capital asset additions		\$335,000		\$0	\$0	\$0	(\$335,000)
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Estimated disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		(\$5,347,153)		\$5,347,153	\$5,347,153		
Estimated capital revenue recognized - Alberta Education		\$204,457		(\$204,457)	(\$204,457)		
Estimated capital revenue recognized - Alberta Infrastructure		\$4,160,544		(\$4,160,544)	(\$4,160,544)		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		(\$93,415)		\$93,415	\$93,415		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$427,324		(\$427,324)	(\$427,324)	\$0	\$0
Estimated reserve transfers (net)				(\$649,823)	(\$2,148,243)	\$1,498,420	\$649,823
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2025	\$15,594,427	\$7,600,295	\$0	\$5,494,131	\$16,415	\$5,477,717	\$2,500,000
2025/26 Budget projections for:							
Budgeted surplus(deficit)	(\$1,468,882)			(\$1,468,882)	(\$1,468,882)		
Projected board funded tangible capital asset additions		\$325,057		\$0	\$0	\$0	(\$325,057)
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$5,895,890)		\$5,895,890	\$5,895,890		
Budgeted capital revenue recognized - Alberta Education		\$204,457		(\$204,457)	(\$204,457)		
Budgeted capital revenue recognized - Alberta Infrastructure		\$4,767,843		(\$4,767,843)	(\$4,767,843)		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		(\$93,415)		\$93,415	\$93,415		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$440,849		(\$440,849)	(\$440,849)		
Projected reserve transfers (net)				(\$325,057)	\$892,726	(\$1,217,783)	\$325,057
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2026	\$14,125,545	\$7,349,196	\$0	\$4,276,348	\$16,415	\$4,259,934	\$2,500,000

SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31

		Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
		Year Ended			Year Ended			Year Ended		
		31-Aug-2026	31-Aug-2027	30-Aug-2028	31-Aug-2026	31-Aug-2027	30-Aug-2028	31-Aug-2026	31-Aug-2027	30-Aug-2028
Projected opening balance		\$16,415	\$16,415	\$16,415	\$5,477,717	\$4,259,934	\$4,259,934	\$2,500,000	\$2,500,000	\$2,500,000
Projected excess of revenues over expenses (surplus only)	Explanation	\$0	\$0	\$0						
Budgeted disposal of board funded TCA and ARO TCA	Explanation	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)	Explanation	\$5,989,305	\$0	\$0		\$0	\$0			
Budgeted capital revenue recognized, including ARO assets amortization	Explanation	(\$4,972,300)	\$0	\$0		\$0	\$0			
Budgeted changes in Endowments	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - recognition	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - remediation	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted unsupported debt principal repayment	Explanation	(\$440,849)	\$0	\$0		\$0	\$0			
Projected reserves transfers (net)	Unsupported amortization to capital reserves	\$892,726	\$0	\$0	(\$1,217,783)	\$0	\$0	\$325,057	\$0	\$0
Projected assumptions/transfers of operations	Techonology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
New school start-up costs	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Decentralized school reserves	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-recurring certificated remuneration	Grid creep, net salary increases	(\$363,000)	\$0	\$0		\$0	\$0			
Non-recurring non-certificated remuneration	Explanation	(\$1,105,882)	\$0	\$0		\$0	\$0			
Non-recurring contracts, supplies & services	Explanation	\$0	\$0	\$0		\$0	\$0			
Professional development, training & support	Explanation	\$0	\$0	\$0		\$0	\$0			
Transportation Expenses	Explanation	\$0	\$0	\$0		\$0	\$0			
Operations & maintenance	Increased insurance costs - unsupported	\$0	\$0	\$0		\$0	\$0			
English language learners	Explanation	\$0	\$0	\$0		\$0	\$0			
System Administration	Explanation	\$0	\$0	\$0		\$0	\$0			
OH&S / wellness programs	Explanation	\$0	\$0	\$0		\$0	\$0			
B & S administration organization / reorganization	Explanation	\$0	\$0	\$0		\$0	\$0			
Debt repayment	Explanation	\$0	\$0	\$0		\$0	\$0			
POM expenses	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-salary related programming costs (explain)	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - School building & land	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Technology	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Vehicle & transportation	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Administration building	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - POM building & equipment	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Other (explain)	Explanation	\$0	\$0	\$0		\$0	\$0			
Capital costs - School land & building	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modular & additions	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	Techonology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Vehicle & transportation	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Administration building	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - POM building & equipment	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Costs - Furniture & Equipment	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Other	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	(\$325,057)	\$0	\$0
Building leases	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 1 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 2 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 3 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 4 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Estimated closing balance for operating contingency		\$16,415	\$16,415	\$16,415	\$4,259,934	\$4,259,934	\$4,259,934	\$2,500,000	\$2,500,000	\$2,500,000

Total surplus as a percentage of 2026 Expenses	0.072302736	0.072302736	7.23%
ASO as a percentage of 2026 Expenses	4.56%	4.56%	4.56%

DETAILS OF RESERVES AND
MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA
for the Year Ending August 31, 2025

This template is designed to provide information about your school jurisdiction's reserves and to assist you in determining if you need to submit a letter requesting an exemption to exceed the maximum limit of Operating Reserves to the Minister. It has been split in to two parts, Part 1: exemptions (Row 21 - 51) and Part 2: transfers between operating and capital reserves (Row 52 - 67).

Complete Part 1 if over 6% in cell B24. Check for flag in cell E27.
Part 1: As per the 2024/25 Funding Manual, a formal request for an exemption to exceed the 2024/25 maximum operating reserve must be approved by the board and submitted to the Minister. If a reserve request to exceed the limit is required, please submit your formal letter by November 30, 2025. This tab should be attached as a supplement to your formal request. School jurisdictions who are projecting their 2024/25 operating reserves to be over their 2024/25 maximum limit, which is based on 6% of school jurisdiction's 2023/34 total expenses, and intend to submit a formal 2024/25 exemption request must complete Section A (if a 2023/24 exemption request was made and Ministerial approved) and Section B, explaining the rationale for an exemption and demonstrating when operating reserves will be drawn down below 6% over the subsequent school years.

Complete Part 2 if projecting transfers between operating and capital reserves.
Part 2: If your school jurisdiction is projecting to transfer between operating and capital reserves for the 2024/25 and/or 2025/26 school year, please complete the section under Row 52. The transfer amounts reported should agree with the 'AOS' tab. Please note that a letter requesting Ministerial approval is required to transfer from Capital to Operating Reserves.

PART 1: EXEMPTIONS

		Amount
Estimated Accumulated Surplus/(Deficit) from Operations as at Aug. 31, 2025		\$ 5,494,131
Less: School Generated Funds in Operating Reserves (from 2023/24 AFS)		\$954,314
Estimated 2024/25 Operating Reserves	5.36%	\$4,539,817
Maximum 2024/25 Operating Reserve Limit	6.00%	\$ 5,081,439
Estimated 2024/25 Operating Reserves Over Maximum Limit		\$ (541,621)

SECTION A: 2023/24 EXEMPTION REQUEST

Cell E29 reports your school jurisdiction's 2023/24 Ministerial approval exemption amount over your 2023/24 maximum limit.

\$ 383,388
2024-25

Cell E30 shows the school year you planned to return below the limit, as per your 2023/24 exemption approval.

If you've been approved for a 2023/24 exemption and will be requesting an exemption for 2024/25, please provide the following details below: Have you followed the drawdown plan from your 2023/24 exemption request? If yes, please outline what has been achieved. Please indicate the \$ figure amounts and initiatives.

If not, please explain any deviations from the original plan and the reasons for the changes.

SECTION B: (MAX LIMIT EXEMPTION CRITERIA)

Please provide **detailed rationale** and planned usage for operating reserves in excess of the 2024/25 maximum: \$ (541,621)

Please note that this does not constitute as a Ministerial request for approval. An exemption request letter submitted to the Minister is still required for an exemption for the 2024/25 school year.

Provide a detailed drawdown plan to illustrate how and when the reserve balance will be below 6.0%.

	2025/26	2026/27	2027/28	Additional Comments
Opening operating reserve balance	\$ 4,539,817	\$ 4,539,817	\$ 4,539,817	
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
	\$ 4,539,817	\$ 4,539,817	\$ 4,539,817	
	5.36%	5.36%	5.36%	

PART 2: TRANSFERS BETWEEN OPERATING AND CAPITAL RESERVES

Please report the projected amounts and detailed rationale for transfers between operating reserves and capital reserves for the 2024/25 and 2025/26 school year. The net transfer between operating and capital reserves should agree the amounts reported in the 'AOS' tab. (Note: Ministerial approval is required to transfer from Capital to Operating Reserves):

		2024-25	Detailed Rationale
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount)	\$	(649,823)	Development of sports field at the new high school in Camrose
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount)	\$	-	
Net Transfer Between Operating and Capital Reserves	\$	(649,823)	
		2025-26	Detailed Rationale
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount)	\$	(325,057)	Purchase 2 buses
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount)	\$	-	
Net Transfer Between Operating and Capital Reserves	\$	(325,057)	

PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

Budgeted 2025/2026 (Note 2)	Actual 2024/2025	Actual 2023/2024
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Grades 1 to 12

Eligible Funded Students:

Grades 1 to 9	4,568	4,524	4,370	Head count
Grades 10 to 12	1,987	1,942	1,958	Head count
Total	6,555	6,466	6,328	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	1.4%	2.2%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.

Other Students:

Total	-	-	-	Note 3
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Total Net Enrolled Students	6,555	6,466	6,328	
Home Ed Students	2,068	2,029	1,796	Note 4
Total Enrolled Students, Grades 1-12	8,623	8,495	8,124	
Percentage Change	1.5%	4.6%		

Of the Eligible Funded Students:

Students with Severe Disabilities	-	161	138	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	-	-	-	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	427	415	390	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	427	415	390	
Program Hours	475	475	475	Minimum program hours is 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	214	208	195	
Percentage Change	2.9%	6.4%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.

Home Ed Students	185	181	183	Note 4
Total Enrolled Students, ECS	612	596	573	
Percentage Change	2.7%	4.0%		

Of the Eligible Funded Children:

Students with Severe Disabilities (PUF)	45	48	35	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	20	18	13	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

- 1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- 2) Budgeted enrolment is to be based on best information available at time of the 2025/2026 budget report preparation.
- 3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- 4) Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL

	Budget	Actual		Actual		Notes
	2025/2026	2024/2025	2023/2024	2023/2024	2023/2024	
CERTIFICATED STAFF	Total	Total	Union Staff	Total	Union Staff	
School Based	346.5	335.0	335.0	333.0	323.0	Teacher certification required for performing functions at the school level.
Non-School Based	15.0	15.0	15.0	14.0	14.8	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	361.5	350.0	350.0	347.0	337.8	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	3.3%	0.9%		4.2%		Increased enrolments due to new program offerings
If an average standard cost is used, please disclose rate:	117,387	110,938		-		
Student F.T.E. per certificated Staff	25.55	25.97		25.06		

Certificated Staffing Change due to:

	-		
Enrolment Change	11.5		
Other Factors			Increased enrolments due to new program offerings
Total Change	11.5		Year-over-year change in Certificated FTE

Breakdown, where total change is Negative:

Continuous contracts terminated			FTEs
Non-permanent contracts not being renewed	-		FTEs
Other (retirement, attrition, etc.)	-		
Total Negative Change in Certificated FTEs	-		Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):

Certificated Number of Teachers					
Permanent - Full time	274.0	270.0	270.0	276.0	276.0
Permanent - Part time	21.0	21.0	21.0	23.0	23.0
Probationary - Full time	22.0	19.0	19.0	17.0	17.0
Probationary - Part time	4.0	4.0	4.0	5.0	5.0
Temporary - Full time	32.0	28.0	28.0	25.0	25.0
Temporary - Part time	19.0	19.0	19.0	14.0	14.0

NON-CERTIFICATED STAFF

Instructional - Education Assistants	101.0	98.6	98.6	80.0	95.5	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	63.0	66.6	48.3	65.0	37.6	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	45.8	43.9	40.2	47.0	42.0	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	44.0	43.5	43.5	39.0	39.8	Bus drivers employed, but not contracted
Transportation - Other Staff	5.0	5.0	2.0	5.0	2.0	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	25.0	25.0	1.0	25.0	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	283.8	282.6	233.6	261.0	216.9	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	0.4%	8.3%		8.7%		

Explanation of Changes to Non-Certificated Staff:

Additional Information
Are non-certificated staff subject to a collective agreement?

YES

Please provide terms of contract for 2024/25 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

Unifor and CUPE collective agreements ratified for 2024-2028 in May 2025. ATA local collective agreement for 2024-2028 is expected to ratify sometime in the 2025/26 school year. Transportation agreem

School Jurisdiction Code: 46

System Admin Expense Limit %	
0046 The Elk Island Catholic Separate Sch	3.20%