

### **EICS Introduces New NSF Cheque Policy**

Elk Island Catholic Schools has introduced a Non-Sufficient Funds (NSF) Cheque Policy. As of February 1, 2014 EICS will charge a \$25.00 fee for any cheque returned marked NSF.

This new policy was implemented due to the high volume of cheques being returned NSF. A significant amount of administrative time is required to sort out these cheques, which come from schools across the Division, and reconcile them to ultimately receive payment.

If you have any questions about this new policy, please contact Hedi Klassen, Director of Financial Services at 780-449-6457.