

BUDGET REPORT

FOR THE YEAR ENDING AUGUST 31, 2010




[School Act, Sections 147(2)(b) and 276]

ELK ISLAND CATHOLIC SEPARATE REGIONAL DIVISION NO. 41

Legal Name of School Jurisdiction

(780) 467-8896 (780) 467-5469

Telephone and Fax Numbers

Mr. Tony Sykora Name	BOARD CHAIR	 Signature
Dr. Chris Diachuk Name	SUPERINTENDENT	 Signature
Mrs. Alberta Hutchings Name	SECRETARY TREASURER	 Signature

Certified a true and correct summary of the year's budget approved by the Board of Trustees at its meeting held REVISED 11/19/2009.

TABLE OF CONTENTS

BUDGETED STATEMENT OF REVENUES AND EXPENSES	3
BUDGETED ALLOCATION OF REVENUES AND EXPENSES (BY PROGRAM)	3
PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)	4
PROJECTED STUDENT STATISTICS	5
PROJECTED STAFFING STATISTICS	6
PROJECTED CLASS SIZE AVERAGES	6

Color coded cells:
 blue cells: require the input of data/descriptors wherever applicable.
 salmon cells: contain referenced juris. information - protected
 Gray cells: data not applicable - protected
 white cells: within text boxes REQUIRE the input of points and data.

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2009/2010 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights & Assumptions:

(as attached)

Significant Business and Financial Risks:

Specific Strategies to Reduce Class Size Averages:

(If your jurisdiction is not projected to meet the ACOL guidelines at a particular grade grouping, what does this budget contain to address this circumstance?)

ACOL Grade Grouping Met / Not Met Specific class size average reduction strategies

K to 3:

4 to 6:

7 to 9:

10 to 12:

BUDGETED STATEMENT OF REVENUES AND EXPENSES
for the Year Ending August 31

	Approved Budget 2009/2010	Final Approved Budget 2008/2009	Actual 2007/2008
REVENUES			
Government of Alberta	\$50,710,537	\$48,952,259	\$49,456,886
Federal Government and/or First Nations	\$86,000	\$86,000	\$103,201
Other Alberta school authorities	\$0	\$0	\$3,114
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Instruction resource fees	\$358,495	\$363,675	\$362,920
Transportation fees	\$147,338	\$137,813	\$122,438
Other sales and services	\$923,327	\$870,197	\$1,344,953
Investment income	\$56,300	\$1,827,000	\$365,813
Gifts and donations	\$29,000	\$29,000	\$29,000
Rentals of facilities	\$43,250	\$44,150	\$81,732
Net school generated funds	\$96,000	\$96,000	\$134,346
Gains on disposal of capital assets	\$25,550	\$0	\$0
Amortization of capital allocations	\$1,934,342	\$1,986,342	\$2,046,133
TOTAL REVENUES	\$54,410,139	\$54,392,436	\$54,050,336
EXPENSES			
Certificated salaries	\$27,121,196	\$26,449,379	\$26,490,385
Certificated benefits	\$4,415,078	\$4,231,949	\$3,252,881
Non-certificated salaries and wages	\$9,646,903	\$9,257,331	\$8,831,607
Non-certificated benefits	\$2,117,613	\$2,036,613	\$1,710,187
Services, contracts and supplies	\$9,779,817	\$10,310,090	\$8,473,002
Net school generated funds	\$96,000	\$96,000	\$134,346
Capital and debt services			
Amortization of capital assets			
supported	\$2,081,674	\$2,081,674	\$2,046,133
unsupported	\$258,079	\$356,855	\$573,786
Interest on capital debt			
supported	\$249,585	\$368,397	\$426,453
unsupported	\$0	\$0	\$0
Other interest charges	\$6,900	\$4,900	\$0
Losses on disposal of capital assets	\$0	\$0	\$0
TOTAL EXPENSES	\$55,772,845	\$55,193,288	\$51,938,780
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	(\$1,362,706)	(\$800,852)	\$2,111,556

BUDGETED ALLOCATION OF REVENUES AND EXPENSES (BY PROGRAM)
for the Year Ending August 31

	Approved Budget 2009/2010	Final Approved Budget 2008/2009	Actual 2007/2008
REVENUES			
ECS - Grade 12 Instruction	\$40,716,794	\$40,647,383	\$39,538,521
Operations & Maintenance of Schools and Maintenance Shops	\$7,950,518	\$8,074,569	\$8,609,747
Transportation	\$2,947,857	\$2,999,602	\$3,104,772
Board & System Administration	\$2,051,680	\$1,973,320	\$2,004,722
External Services	\$743,290	\$667,562	\$792,574
TOTAL REVENUES	\$54,410,139	\$54,392,436	\$54,050,336
EXPENSES			
ECS - Grade 12 Instruction	\$42,079,500	\$41,448,235	\$37,835,018
Operations & Maintenance of Schools and Maintenance Shops	\$7,950,518	\$8,074,569	\$8,192,707
Transportation	\$2,947,857	\$2,999,602	\$2,933,624
Board & System Administration	\$2,051,680	\$1,973,320	\$2,184,857
External Services	\$743,290	\$667,562	\$792,574
TOTAL EXPENSES	\$55,772,845	\$55,193,288	\$51,938,780

**PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)
FOR THE YEAR ENDING AUGUST 31**

	(1)	(2)	(3)	(4)	(5)	(6)
	TOTAL NET ASSETS (2+3+6)	INVESTMENT IN CAPITAL ASSETS	ACCUMULATED OPERATING SURPLUS (4+5)	UNRESTRICTED NET ASSETS	INTERNALLY RESTRICTED NET ASSETS	
					OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2008	\$11,623,966	\$4,895,911	\$6,348,263	\$746,774	\$5,601,489	\$379,792
2008/2009 Estimated Impact to net assets for:						
Estimated surplus(deficit)	\$845,552			\$845,552		
Estimated Board funded capital asset additions		\$1,061,737		\$0	(\$822,657)	(\$439,080)
Estimated Amortization of capital assets (expense)		(\$2,723,440)		\$2,723,440		
Estimated Amortization of capital allocations (revenue)		\$2,091,518		(\$2,091,518)		
Estimated Unsupported debt principal repayment		\$0		\$0		
Estimated Net reserve transfers				(\$1,477,474)	\$1,049,047	\$428,427
Estimated Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2009	\$12,469,518	\$5,325,726	\$8,774,653	\$746,774	\$6,027,879	\$369,139
2009/2010 Budget Projections for:						
Budgeted surplus(deficit)	(\$1,362,706)			(\$1,362,706)		
Projected Board funded capital asset additions		\$378,000		\$0	(\$123,000)	(\$255,000)
Budgeted Amortization of capital assets (expense)		(\$2,339,753)		\$2,339,753		
Budgeted Amortization of capital allocations (revenue)		\$1,934,342		(\$1,934,342)		
Budgeted Unsupported debt principal repayment		\$0		\$0		
Projected Net reserve transfers				(\$650,000)	\$395,000	\$255,000
Projected Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2010	\$11,106,812	\$5,298,315	\$5,439,358	(\$860,521)	\$6,299,879	\$369,139

ANTICIPATED CHANGES IN NET ASSETS SUMMARY - 2009/2010 BUDGET REPORT

The following explains the anticipated changes to Unrestricted Net Assets, Investment in Capital Assets, Operating Reserves and Capital Reserves for 2008/2009 and 2009/2010 and breaks down the planned additions to unsupported capital.

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2009/2010 (Note 2)	Actual 2008/2009	Actual 2007/2008	Notes
GRADES 1 TO 12				
Eligible Funded Students:				
Grades 1 to 9	3,873	3,972	4,041	Head count
Grades 10 to 12	1,254	1,314	1,313	Note 3
Total	5,127	5,286	5,354	Grades 1-12 students eligible for base instruction funding from Alberta Education.
Other Students:				
Total	4	4	6	Note 4
Total Net Enrolled Students	5,131	5,290	5,360	
Home Ed and Blended Program Students	-	1	-	Note 5
Total Enrolled Students, Grades 1-12	5,131	5,291	5,360	
Of the Eligible Funded Students:				
Severely Disabled Students served	180	180	180	Total eligible funded severely disabled student FTEs; including Code 40s (excluding Code 47s).

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	435	419	434	ECS children eligible for ECS base instruction funding from Alberta Education.
Other children	27	26	29	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	462	445	463	
Program Hours	475	475	475	Minimum: 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	231	223	232	
Of the Eligible Funded Children:				
Severely Disabled Children served	180	180	180	Total eligible funded severely disabled children FTEs, including Code 40 children in program units.

NOTES:

- Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- Budgeted enrolment is to be based on best information available at time of this 2008/2009 budget report preparation.
- The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.
- Other Grade 1-12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or INAC (Code 330), students younger than 5 1/2 or older than 19, and out-of-province and foreign students.
- Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2009/2010	Actual 2008/2009	Actual 2007/2008	Notes
--	-----------------------	---------------------	---------------------	-------

CERTIFICATED STAFF

School Based	316.5	329.4	322.9	Teacher certification required for performing functions at the school level.
Non-School Based	12.3	12.3	11.3	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	328.8	341.7	334.2	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.

Certificated Staffing Change due to:

Enrolment Change	(11.4)	1.0	-	If negative change impact, the small class size initiative is to include any/all teachers retained.
Small Class Size Initiative	-	4.0	(9.0)	If enrolment change impact on teacher FTEs is negative, include any/all teachers retained.
Other Factors	-	-	-	Descriptor (required):
Total Change	(11.4)	5.0	(9.0)	Year-over-year change in Certificated FTE

Breakdown, where total change is Negative:

Continuous contracts terminated	-	-	-	FTEs
Non-permanent contracts not being renewed	-	-	-	FTEs
Other (retirement, attrition, etc.)	9.0	15.0	9.0	Descriptor (required):
Total Negative Change in Certificated FTEs	9.0	15.0	9.0	Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

Of the Certificated Staff:

Class size teachers retained from prior years	-	7.0	7.0	FTEs
Class size teachers newly hired	-	4.0	-	FTEs
Total Class Size Initiative Teacher FTE's	-	11.0	7.0	FTE for teachers hired and retained to meet the ACOL class size averages guidelines.

NON-CERTIFICATED STAFF

Instructional	122.1	122.1	122.7	Personnel providing instruction support for schools under 'instruction' program areas.
Non-Instructional	127.0	127.9	129.5	Personnel in Transportation, Board & System Admin., O&M and External service areas.
Total Non-Certificated Staff FTE	249.1	250.0	252.2	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.

Non-Certificated Staffing Change due to:

Enrolment Change	-	-	-	FTEs
Other Factors	-	-	-	Descriptor (required):
Total Change	-	-	-	Year-over-year change in Non-Certificated FTE

**PROJECTED CLASS SIZE AVERAGES
FULL TIME EQUIVALENT (FTE) AVERAGE CLASS SIZE**

	Budgeted 2009/2010	Actual 2008/2009	Actual 2007/2008	Notes
--	-----------------------	---------------------	---------------------	-------

ACOL GUIDELINE GRADE GROUPING

K to Grade 3	17.7	16.7	19.1	If budgeted > 17, requires pg. 2 budget highlights on specific strategies to reduce to guideline.
Grades 4 to 6	22.3	20.8	22.5	If budgeted > 23, requires pg. 2 budget highlights on specific strategies to reduce to guideline.
Grades 7 to 9	23.5	25.1	22.5	If budgeted > 25, requires pg. 2 budget highlights on specific strategies to reduce to guideline.
Grades 10 to 12	24.7	26.9	24.6	If budgeted > 27, requires pg. 2 budget highlights on specific strategies to reduce to guideline.

NOTE: FTE statistics are 'as at September 30th' for each year. All applicable FTEs and the class size average information is to be entered to 1 decimal place.