

# BUDGET REPORT

## FOR THE YEAR ENDING AUGUST 31, 2009

[School Act, Sections 147(2)(b) and 276]

Elk Island Catholic Separate Regional Division #41

Legal Name of School Jurisdiction

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<b>BOARD CHAIRMAN</b>	
Tony Sykora Name	Signature
<b>SUPERINTENDENT</b>	
Chris Diachuk Name	Signature
<b>SECRETARY TREASURER</b>	
Alberta Hutchings Name	Signature
<p>Certified a true and correct summary of the year's budget approved by the Board of Trustees at its meeting held <b>May 21, 2008</b> .</p>	

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Color coded cells:

blue cells: require the input of data/descriptors wherever applicable.  
 salmon cells: contain referenced juris. information - protected

Grey cells: data not applicable - protected  
 white cells: within text boxes REQUIRE the input of points and data.

### HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2008/2009 BUDGET REPORT

Following are bulleted points presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

**Budget Highlights & Assumptions:**

See attached.

**Significant Business and Financial Risks:**

**Specific Strategies to Reduce Class Size Averages:**

(If your jurisdiction has not met the ACOL guidelines at a particular grade grouping, what does this budget contain to address this circumstance?)

ACOL Grade Grouping	Met / Not Met	Specific class size average reduction strategies
K to 3:		
4 to 6:		
7 to 9:		
10 to 12:		

**BUDGETED STATEMENT OF REVENUES AND EXPENSES**  
for the Year Ending August 31

	Approved Budget 2008/2009	Final Approved Budget 2007/2008	Actual 2006/2007
<b>REVENUES</b>			
Government of Alberta	\$51,325,495	\$48,054,797	\$46,726,691
Federal Government and/or First Nations	\$86,000	\$86,000	\$97,597
Other Alberta school authorities	\$0		\$0
Out of province authorities	\$0		\$0
Alberta Municipalities (excluding supplementary requisitions)	\$0		\$0
Instruction resource fees	\$370,310	\$376,050	\$366,734
Transportation fees	\$137,813	\$129,100	\$132,421
Other sales and services	\$916,557	\$899,147	\$1,128,772
Investment income	\$261,000	\$270,000	\$310,266
Gifts and donations	\$29,000	\$5,000	\$19,000
Rentals of facilities	\$44,150	\$43,250	\$88,259
Net school generated funds	\$96,000	\$96,000	\$169,840
Gains on disposal of capital assets	\$0		\$1,800
Amortization of capital allocations	\$1,986,342	\$1,986,342	\$2,032,312
<b>TOTAL REVENUES</b>	\$55,252,667	\$51,945,686	\$51,073,692
<b>EXPENSES</b>			
Certificated salaries	\$27,253,572	\$24,072,749	\$25,257,211
Certificated benefits	\$3,716,396	\$3,282,641	\$3,184,064
Non-certificated salaries and wages	\$9,248,618	\$10,313,134	\$7,980,874
Non-certificated benefits	\$1,761,642	\$1,964,407	\$1,602,592
Services, contracts and supplies	\$10,364,513	\$9,193,609	\$7,408,811
Net school generated funds	\$96,000	\$96,000	\$169,840
Capital and debt services			
Amortization of capital assets			
supported	\$1,986,342	\$1,986,342	\$2,032,312
unsupported	\$452,287	\$606,083	\$589,467
Interest on capital debt			
supported	\$368,397	\$425,821	\$561,013
unsupported	\$0	\$0	\$0
Other interest charges	\$4,900	\$4,900	\$27
Losses on disposal of capital assets	\$0	\$0	\$0
<b>TOTAL EXPENSES</b>	\$55,252,667	\$51,945,686	\$48,786,211
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	\$0	\$0	\$2,287,481

**BUDGETED ALLOCATION OF REVENUES AND EXPENSES (BY PROGRAM)**  
for the Year Ending August 31

	Approved Budget 2008/2009	Final Approved Budget 2007/2008	Actual 2006/2007
<b>REVENUES</b>			
ECS - Grade 12 Instruction	\$41,011,390	\$38,881,324	\$37,785,597
Operations & Maintenance of Schools and Maintenance Shops	\$8,349,755	\$7,517,219	\$7,604,135
Transportation	\$2,999,602	\$2,826,188	\$2,772,855
Board & System Administration	\$2,064,883	\$1,947,741	\$2,034,660
External Services	\$827,037	\$773,217	\$876,445
<b>TOTAL REVENUES</b>	\$55,252,667	\$51,945,689	\$51,073,692
<b>EXPENSES</b>			
ECS - Grade 12 Instruction	\$41,011,390	\$38,881,324	\$36,270,117
Operations & Maintenance of Schools and Maintenance Shops	\$8,349,755	\$7,517,216	\$7,308,939
Transportation	\$2,999,602	\$2,826,188	\$2,535,725
Board & System Administration	\$2,064,883	\$1,947,741	\$1,794,985
External Services	\$827,037	\$773,217	\$876,445
<b>TOTAL EXPENSES</b>	\$55,252,667	\$51,945,686	\$48,786,211

**PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)  
FOR THE YEAR ENDING AUGUST 31**

	(1)	(2)	(3)	(4)	(5)	(6)
	TOTAL NET ASSETS (2+3+6)	INVESTMENT IN CAPITAL ASSETS	ACCUMULATED OPERATING SURPLUS (4+5)	UNRESTRICTED NET ASSETS	INTERNALLY RESTRICTED NET ASSETS	
					OPERATING RESERVES	CAPITAL RESERVES
<b>Actual balances per AFS at August 31, 2007</b>	\$9,512,410	\$4,630,424	\$4,385,836	\$886,484	\$3,499,352	\$496,150
<b>2007/2008 Estimated impact to net assets for:</b>						
Estimated surplus(deficit)	\$2,288,000			\$2,288,000		
Estimated Board funded capital asset additions		\$834,590		\$0	(\$163,158)	(\$671,432)
Estimated Amortization of capital assets (expense)		(\$2,592,503)		\$2,592,503		
Estimated Amortization of capital allocations (revenue)		\$1,986,342		(\$1,986,342)		
Estimated Unsupported debt principal repayment		\$0		\$0		
Estimated Net reserve transfers				(\$2,075,720)	\$1,791,446	\$284,274
Estimated Assumptions/Transfers of Operations	\$0	\$0	\$0			
<b>Estimated Balances for August 31, 2008</b>	\$11,800,410	\$4,858,853	\$6,832,565	\$1,704,925	\$5,127,640	\$108,992
<b>2008/2009 Budget Projections for:</b>						
Budgeted surplus(deficit)	\$0			\$0		
Projected Board funded capital asset additions		\$170,000		\$0	\$0	(\$170,000)
Budgeted Amortization of capital assets (expense)		(\$2,438,629)		\$2,438,629		
Budgeted Amortization of capital allocations (revenue)		\$1,986,342		(\$1,986,342)		
Budgeted Unsupported debt principal repayment		\$0		\$0		
Projected Net reserve transfers				(\$452,287)	\$273,013	\$179,274
Projected Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
<b>Projected Balances for August 31, 2009</b>	\$11,800,410	\$4,576,566	\$7,105,578	\$1,704,925	\$5,400,653	\$118,266

**ANTICIPATED CHANGES IN NET ASSETS SUMMARY- 2008/2009 BUDGET REPORT**

Following are bulleted points explaining the anticipated changes to Unrestricted Net Assets, Investment in Capital Assets, Operating Reserves and Capital Reserves for 2007/2008 and 2008/2009 and breaking down the planned additions to unsupported capital.

2007/08 Board Funded Additions:

Busses \$460,000  
 Vans \$123,158  
 Gym Upgrade \$210,932  
 Office Reno \$ 40,000

2008/09 Board Funded Additions:

Buses \$170,000

**PROJECTED STUDENT STATISTICS  
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2008/2009 (Note 2)	Actual 2007/2008	Actual 2006/2007	Notes
<b>GRADES 1 TO 12</b>				
<b>Eligible Funded Students:</b>				
Grades 1 to 9	4,022	4,033	4,159	Head count
Grades 10 to 12	1,343	1,308	1,311	Note 3
Total	5,365	5,341	5,470	Grades 1-12 students eligible for base instruction funding from Alberta Education.
<b>Other Students:</b>				
Total		-	-	Note 4
<b>Total Net Enrolled Students</b>	5,365	5,341	5,470	
<b>Home Ed and Blended Program Students</b>	-	-	-	Note 5
<b>Total Enrolled Students, Grades 1-12</b>	5,365	5,341	5,470	
<b>Of the Eligible Funded Students:</b>				
Severely Disabled Students served	180	180	180	Total eligible funded severely disabled student FTEs; including Code 40s (excluding Code 47s).

**EARLY CHILDHOOD SERVICES (ECS)**

<b>Eligible Funded Children</b>	437	425	430	ECS children eligible for ECS base instruction funding from Alberta Education.
<b>Other children</b>	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
<b>Total Enrolled Children - ECS</b>	437	425	430	
<b>Program Hours</b>	475	475	475	Minimum: 475 Hours
<b>FTE Ratio</b>	0.500	0.500	0.500	Actual hours divided by 950
<b>FTE's Enrolled, ECS</b>	219	213	215	
<b>Of the Eligible Funded Children:</b>				
Severely Disabled Children served	60	54	56	Total eligible funded severely disabled children FTEs, including Code 40 children in program units.

**NOTES:**

- Enrolment is to be completed WHEREVER APPLICABLE.
- Budgeted enrolment is to be based on best information available at time of this 2008/2009 budget report preparation.
- The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.
- Other Grade 1-12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or INAC (Code 330), students younger than 5 1/2 or older than 19, and out-of-province and foreign students.
- Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.

**PROJECTED STAFFING STATISTICS  
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2008/2009	Actual 2007/2008	Actual 2006/2007	Notes
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**CERTIFICATED STAFF**

School Based	323.7	319.7	328.7	Teacher certification required for performing functions at the school level.
Non-School Based	12.3	11.3	11.3	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	336.0	331.0	340.0	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.

**Certificated Staffing Change due to:**

Enrolment Change	1.0	-	-	If negative change impact, the small class size initiative is to include any/all teachers retained.
Small Class Size Initiative	4.0	(9.0)	16.0	If enrolment change impact on teacher FTEs is negative, include any/all teachers retained.
Other Factors	-	-	-	Descriptor (required):
Total Change	5.0	(9.0)	16.0	Year-over-year change in Certificated FTE

**Breakdown, where total change is Negative:**

Permanent contracts not being renewed	-	-	-	FTEs
Non-permanent contracts not being renewed	-	-	-	FTEs
Other (retirement, attrition, etc.)	-	9.0	-	Descriptor (required):
Total Negative Change in Certificated FTEs	-	9.0	-	Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

**Of the Certificated Staff:**

Class size teachers retained from prior years	7.0	7.0	16.0	FTEs
Class size teachers newly hired	4.0	-	-	FTEs
Total Class Size Imitative Teacher FTE's	11.0	7.0	16.0	FTE for teachers hired and retained to meet the ACOL class size averages guidelines.

**NON-CERTIFICATED STAFF**

Instructional	101.9	102.1	102.5	Personnel providing instruction support for schools under 'Instruction' program areas.
Non-Instructional	130.5	129.5	129.5	Personnel in Transportation, Board & System Admin., O&M and External service areas.
Total Non-Certificated Staff FTE	232.4	231.6	232.0	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.

**Non-Certificated Staffing Change due to:**

Enrolment Change	-	-	-	FTEs
Other Factors	-	-	-	Descriptor (required):
Total Change	-	-	-	Year-over-year change in Non-Certificated FTE

**PROJECTED CLASS SIZE AVERAGES  
FULL TIME EQUIVALENT (FTE) AVERAGE CLASS SIZE**

	Budgeted 2008/2009	Actual 2007/2008	Actual 2006/2007	Notes
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**ACOL GUIDELINE GRADE GROUPING**

K to Grade 3	16.7	19.1	18.5	If budgeted > 17, requires pg. 2 budget highlights on specific strategies to reduce to guideline.
Grades 4 to 6	20.8	22.5	22.7	If budgeted > 23, requires pg. 2 budget highlights on specific strategies to reduce to guideline.
Grades 7 to 9	23.1	22.5	23.2	If budgeted > 25, requires pg. 2 budget highlights on specific strategies to reduce to guideline.
Grades 10 to 12	26.9	24.6	23.6	If budgeted > 27, requires pg. 2 budget highlights on specific strategies to reduce to guideline.

**NOTE:** FTE and class size average Information is to be entered to 1 decimal place where applicable and based on best information available at time of this 2008/09 budget preparation.